

VIA FEDERAL EXPRESS

**REQUEST TO TERMINATE AN EQUITY LINE OF CREDIT
NCGS §45-82.2**

Re: Account/Loan Number:
Borrowers:
Property Address:

Dear Sir or Madam:

This is a request to terminate an equity line of credit submitted pursuant to NCGS §45-82.2. The Original Grantors are _____ and the Original Secured Party(ies) are _____. The Deed of Trust securing this loan, and to be cancelled, is recorded in Book _____, Page _____, _____ County Registry.

[Optional Sentence: Enclosed is a trust account check in the amount of \$_____.] I request and direct that you (i) terminate the borrower's right to obtain advances under the borrower's equity line of credit; (ii) apply any sums enclosed and/or subsequently paid by or on behalf of the borrower in connection with the equity line of credit to the satisfaction of the equity line of credit and other sums secured by the related security instrument; and (iii) when the balance of all outstanding sums secured by the related security instrument becomes zero, satisfy the security instrument identified above as a matter of public record pursuant to NCGS §45-37.

North Carolina General Statutes §45-36.9 requires that you must submit a satisfaction instrument to the _____ County Register of Deeds in a form which complies with Article 4 of Chapter 45 of the North Carolina General Statutes within thirty (30) days of receipt of full payment. North Carolina General Statutes §45-36.9 provides a penalty if you do not submit the satisfaction instrument within the thirty (30) day time period.

If any check enclosed is not sufficient to satisfy your loan in full, please treat the payment as a payment of all accrued interest and a prepayment of the principal and notify the undersigned immediately.

I certify that I am:

Borrower(s):

_____ Signature

_____ Signature

OR:

Attorney for the Borrower(s)

_____ Signature